

**RESOLUTION NO. 10-2022**

**A RESOLUTION APPROVING A PURCHASE AND SALE AGREEMENT WITH DOT REALTY, LLC FOR SALE OF 63.02 ACRES OF PROPERTY IN THE MANCHESTER INDUSTRIAL PARK AND FURTHER AUTHORIZING THE MAYOR TO EXECUTE ANY DOCUMENTS TO EFFECTUATE THE SALE AS SET FORTH THEREIN**

WHEREAS the City of Manchester has land available for use by industry in the Manchester Industrial Park; and

WHEREAS DOT Realty, LLC has proposed purchase of a portion of said land in connection with a project upon the terms set forth in Exhibit "A;" and

WHEREAS the Board of Mayor and Aldermen of the City of Manchester believes sale to DOT Realty, LLC on these terms is beneficial to the City of Manchester; and

WHEREAS Manchester Municipal Code Section 5-703(4) of the City of Manchester requires any obligation of the City on any contract in excess of \$35,000 be approved by resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that the City of Manchester enter into the Agreement attached as Exhibit "A" with DOT Realty, LLC.

BE IT FURTHER RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF MANCHESTER, TENNESSEE that the Mayor and Finance Director are authorized to execute the necessary documents to effectuate the intent of this resolution and to execute the conveyance upon the terms set forth herein.

Resolved this   5   day of April 2022.

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Marilyn Howard, Mayor

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Bridget Anderson, Finance Director